



COMPETE CARIBBEAN



August - September 2019

WHAT'S NEW AT COMPETE CARIBBEAN

LET'S CREATE SOLUTIONS TOGETHER!
Call for Caribbean Corporates



In partnership with:



The Compete Caribbean Partnership Facility (CCPF) in partnership with IDB Invest launches the Corporate Venturing Pilot to further its objective to promote private sector development in the Caribbean through innovation.

What is corporate venturing?

Corporate venturing is a structured way of facilitating business-to-business (B2B) collaborations between large firms and small ones, including startups. These partnerships help large firms explore how new technological advances can benefit their core business in a faster and more agile way than traditional R&D, while simultaneously helping small innovative firms get market feedback about their innovations and rapidly improve product-market fit.

Where can I learn more?

Please visit the call's [website](#), to access more information, FAQs and application form.

COMPETE CARIBBEAN AND BPIAJ LAUNCH PROGRAM TO SUPPORT GLOBAL SERVICES SECTOR IN JAMAICA.



The Business Process Industry Association of Jamaica (BPIAJ) hosted the official launch of its Compete Caribbean - 2019 Cluster Development Project at the Inter-American Development Bank (IDB) House located at 6 Montrose Road in Kingston.

The project: Jamaica Global Services Sector: Moving Firms Up the Value Chain is intended to assist local, small and medium sized firms to digitize their operations and embrace growing trends that will enable them growing up the global services value chain. The grant accessed under the Compete Caribbean Partnership Facility amounts to J\$64.5 million (US\$480,000).

With support of the project, the BPAJ will develop its capacity to advance and enable the BPO cluster to grow and create jobs given that the market is growing for higher value services. the project aims to:

- 7 SMEs exporting for the first time - around 20% of the BPO sector
 - 6 additional SMEs offering KPO and ITO services - 15% of the BPO sector
 - 6,000 new jobs will be created, 45% for women
 - 5 additional investments brought into the sector
 - Reduction of the barriers to participation of women in the industry
- To learn more about our partner please visit:

- [Business Process Industry Association of Jamaica](#)

RESULTS ARE IN! CALL FOR CLUSTER PROPOSALS 2019

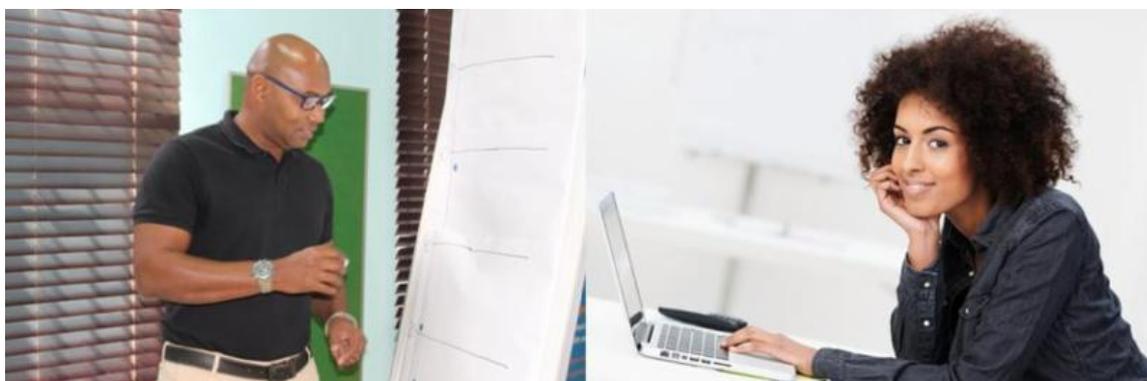


In June 2019, Compete Caribbean closed a competition for clusters projects across the region, which received 42 applications. Following a thorough, systematic and difficult evaluation process, and a pitch presentation before an independent panel of judges on July 26, 2019, 6 proposals were selected were to move on to the next phase of cluster development plan:

COUNTRY	PROJECT	SECTOR	LEADING INSTITUTION
Belize	"The Farmers' Wallet": digital Wallet for, competitive and certifiable export agro-processing.	Agro-processing and Services	Belize Sugar Industries Ltd- ASR Group
Belize	Sugar and Cultural Eco Trail in Northern Belize	Agro-processing AND Creative and Cultural Industries.	Progressive Sugar Cane Producers Association
Jamaica	Jamaica Sauces & Spices Cluster - Building a Shared Brand	Agroprocessing	Catiki Foods Limited
Jamaica	Sustainable revenue stream diversification for the Jamaica Cocoa Cluster (JCC)	Agroprocessing	The Jamaica Cocoa Farmersâ€™ Association (JCFA)
Suriname	Upgrading the Suriname Caribbean high-quality sustainable seafood value chain	Aquaculture	African Caribbean Food Industry (ACFIFOOD NV.)
Trinidad and Tobago	The Organic Caribbean Fine Cocoa Cluster (The OCFCC)	Agroprocessing	Ubergreen Organics Ltd

Thank you to all participants for the applications submitted to our Call for Cluster Proposals. We very much appreciate your strong commitment to the growth and development of the region's industries, and the time invested in participating in our program. We do hope you continue to pursue your proposed initiatives, and we wish you continued success.

CONSULTANCY OPPORTUNITY AT THE CARIBBEAN POLICY RESEARCH INSTITUTE



Professionals in the region are being invited to submit a letter of interest and full curriculum vitae to support the Caribbean Policy Research Institute (CAPRI) in preparing a concept note in response to a call for proposal (CFP) on digital financial services (DFS) in the African, Caribbean, and Pacific (ACP) region.

Deadline to submit CVs: September 6, 2019

For more information please [click here](#)

FEATURED RESEARCH

Publication:

Crowdfunding's Potential in the Caribbean: A Preliminary Assessment

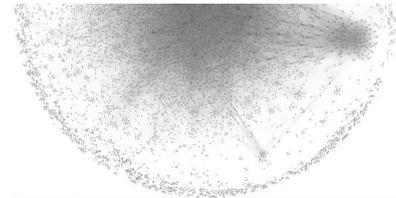
Among the multitude of barriers to growing businesses, access to finance is a principal challenge faced by Caribbean enterprises. Over the past few years, there has been experimental use of crowdfunding by existing

Crowdfunding's Potential
in The Caribbean
A Preliminary Assessment

experimental use of crowdfunding by existing small and medium enterprises (SMEs) and start-ups in the Caribbean.

This study presents recommendations for developing the framework for crowdfunding in the Caribbean that can benefit both existing SMEs as well as start-ups..

[Read the publication](#)

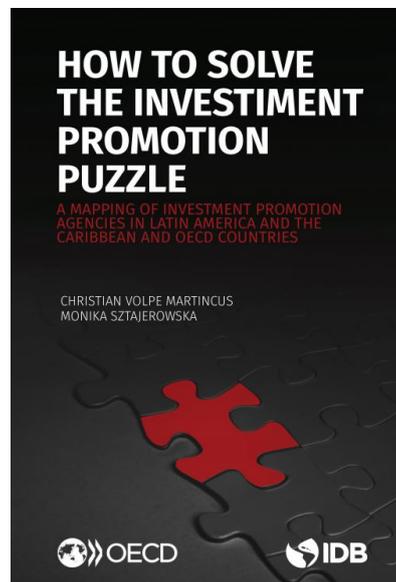


Publication:
**How to Solve the Investment Promotion Puzzle:
Mapping of Investment Promotion Agencies in LAC**

The investment promotion puzzle remains unsolved. Nearly every country in the world has established an investment promotion agency (IPA) to attract and retain foreign direct investment (FDI) in both greater quantities and of higher "quality."

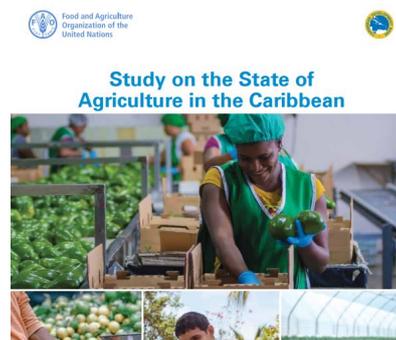
The publication provides detailed information on IPAs across over 50 countries in LAC and OECD, distilling similarities and differences and creating a new basis for peer-to-peer benchmarking and analysis of their impact.

[Read the publication](#)



Study:
Study on the State of Agriculture in the Caribbean

The majority of the Caribbean Development Bank's (CDB) Borrowing Member Countries (BMCs) have achieved key development milestones in the post-independence era, including relatively high human development indices and middle-income status. Nonetheless, BMCs continue to face significant socio-economic and climate challenges.



This report on the State of Agriculture in the Caribbean supports the development of a new CDB Agricultural Policy and Strategy Paper (APSP), by identifying key trends in agriculture in BMCs, and the related opportunities for investments to promote growth, reduce poverty, and ensure sustainability.



[Read the report](#)

NEWS FROM OUR DONORS



US Government and the CDB join forces to support Saint Lucian youth

The United States Government and the Caribbean Development Bank (CDB) are working together to improve opportunities for vulnerable youth in Castries, Saint Lucia. The two entities today formalized their commitment to this collaboration, signing a Letter of Agreement that reaffirms their joint partnership with the Government of Saint Lucia on comprehensive violence prevention projects being funded by both institutions. [Learn more](#)

UK, CDB support development of



IDB announces the finalists for the Superheroes of Development Award

The Inter-American Development Bank (IDB) announced the eight finalists for the second edition of its Superheroes of Development Award, which recognizes the innovative solutions devised and valuable lessons learned by executing agencies while implementing development projects in Latin America and the Caribbean. [Learn more](#)

IDB Annual Meeting Concludes with Institutional Strategy Update

The 60th Annual Meeting of the Inter-

climate change resilient water supply in Dominica

The Caribbean Development Bank (CDB) has recently kicked off a project to make Dominica's water supply resilient to climate change and tackle inequalities in the access to water. With support from the United Kingdom through CDB, a strategic plan, a feasibility study and detailed designs are under development to help the Government of Dominica to improve the water infrastructure.

[Learn more](#)

American Development Bank (IDB) and IDB Invest concluded today in Guayaquil, Ecuador, with the approval of an updated institutional strategy for 2020-2023 that is intended to increase resource mobilization.

[Learn more](#)

Canada

Canada to increase the deployment of Canadian experts abroad

Global Affairs Canada is developing an initiative to increase its capacity to enable demand-driven deployments of Canadian expertise abroad in a wide range of domains as well as to enable knowledge sharing and learning.

In addition to enabling deployments of Canadian expertise, Global Affairs Canada could support technical-study visits to Canada from developing-country delegations as a means of increasing institutional performance and capacity in developing countries in terms of planning, developing and implementing national policies and programs.

[Learn More](#)

[VISIT WEBSITE](#)

