

**Administrative Arrangement**

**Between**

**The Ministry of Trade, Industry and Energy**

**and**

**The Korea Industrial Complex Corporation of the Republic of  
Korea**

**and**

**The Directorate-General for  
Internal Market, Industry, Entrepreneurship and SMEs of the  
European Commission**

**on**

**Cluster Cooperation**

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*Z. Lee*

**The Ministry of Trade, Industry and Energy (Motie) and the Korea Industrial Complex Corporation (KICOX) of the Republic of Korea and the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs of the European Commission (DG GROWTH) (hereinafter collectively referred to as the “Sides”), recognise** that the Republic of Korea and the European Union are important international trade, investment, and research and development partners and that innovation and technological development has played a significant role in boosting economic growth, creating jobs and improving societal welfare in the Republic of Korea and the European Union.

**The Sides emphasise** that clusters, as geographic concentrations of groups of firms, related industries, and other economic and innovation actors that cooperate with each other and have developed specialised expertise and common needs for talent, technology, services, resources and infrastructure, are key drivers of growth and innovation in local, regional and national economies and are effective springboards for accelerating the internationalisation of small- and medium-sized enterprises (SMEs).

It is further recalled that the activities under this Administrative Arrangement are intended to build upon the industrial policy dialogue established between the Ministry of Trade, Industry and Energy of the Republic of Korea and the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs of the European Commission. These activities should be put into practice for the mutual benefit of organisations including, but not limited to, entrepreneurs, companies, start-ups, government institutes and agencies, research institutes, universities and other educational institutions, trade and industry associations, that are involved in clusters in the Republic of Korea and the European Union.

## **I. PURPOSE**

The Sides intend to collaborate in order to facilitate linkages between clusters in the Republic of Korea and the European Union and to exchange best practices in the fields of mutual interest in order to promote growth and job creation through increased trade, investment, research and innovation partnerships.

## **II. SIDES**

The Sides in this Administrative Arrangement are as follows:

- MOTIE’s mission includes enhancing the competitiveness of the main industries and creating future new industries; encouraging the growth of SMEs and creating more quality jobs; increasing exports and attracting investments by strengthening cooperation in international trade; and supplying safe and clean energy stably;
- KICOX’s mission includes developing industrial complexes to boost regional economies; promoting industrial innovation for sustainable industry environment; enhancing industry competitiveness for the growth of SMEs; supporting entrepreneurial affairs and improving employees’ welfare; and conducting research on industrial policies and implementation; and
- DG GROWTH’s mission includes strengthening the industrial base in Europe; ensuring an open internal market for goods and services in the EU; encouraging the growth of SMEs and promoting an entrepreneurial culture; promoting

industrial innovation to generate new sources of growth; and supporting the internationalisation of EU SMEs

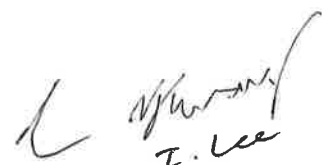
### **III. COOPERATIVE ACTIVITIES**

The Sides intend to undertake the following activities:

- Promote the potential for EU-Korea cluster cooperation in the Republic of Korea and the European Union at conferences, local events and meetings with local authorities, cluster organisations and cluster firms as an instrument for initiating contacts and identifying opportunities for cooperation between industrial and innovation partners in the Republic of Korea and the European Union;
- Include and disseminate information on European cluster organisations and activities on the Korean Cluster Information Platform website of the Korea Industrial Complex Corporation (KICOX) and include and disseminate information on Korean cluster organisations and activities on the European Cluster Collaboration Platform (ECCP) website;
- Regularly update relevant information about cluster developments in the European Union and the Republic of Korea on the European Cluster Collaboration Platform and the Korean Cluster Information Platform website of the Korea Industrial Complex Corporation with specific sections including the expression of interest for cooperation;
- Encourage and facilitate the partnering of cluster organisations and cluster firms, in particular small- and medium-sized enterprises, from the republic of Korea and the European Union, through the provision of information, and in liaison with the EU Member States, the facilitation of contacts between cluster organisations and/or the organisation of international cluster missions (outgoing and incoming missions) offering matchmaking opportunities in the strategic areas of mutual interest;
- Disseminate information on the Sides' funding programs that support international cluster cooperation activities for the benefit of clusters in the Republic of Korea and the EU; and
- Exchange best practices on mutually beneficial topics on clusters of interest to both Participants, such as cluster mapping, cluster collaboration, cluster internationalisation, and small- and medium-sized enterprises' access to global markets through clusters, drawing upon best practices developed in other related EU-Korea fora and initiatives.

### **IV. WORKING ARRANGEMENTS**

The Sides intend to appoint a number of contact persons who will be responsible for coordinating matters relating to this Administrative Arrangement. It is intended that these contact persons consult on a regular basis on the practical details of facilitating cooperation as intended through this Administrative Arrangement. It is envisaged that the contact persons will also be responsible for consulting and engaging with stakeholders as needed and appropriate and for reporting in the framework of other related fora and initiatives where adequate.




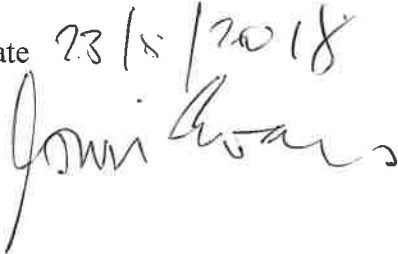

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**V. OTHER PROVISIONS**

- Each Side intends to bear its own costs and expenditures that might be incurred in the course of implementing this Administrative Arrangement.
- The activities of the Sides undertaken pursuant to this Administrative Arrangement are contingent on the availability of funds and other resources, and subject to the laws, regulations, and internal policies that govern each of them.
- Each Side, to the extent provided for by its governing laws and regulations, intends to protect from disclosure confidential personal, proprietary and business confidential information.

This Administrative Arrangement is not intended to be binding or create any legal rights or financial or other obligations under international or national law.

**VI. SIGNED** in triplicate in the English language

<p>For the Ministry of Trade, Industry and Energy of the Republic of Korea</p> <p></p> <hr/> <p>Inho Lee, Vice Minister</p> <p>Date 05/23/2018</p>	<p>For the Directorate General for Internal Market, Industry, Entrepreneurship and SMEs of the European Commission</p> <p></p> <hr/> <p>Lowri Evans, Director General</p> <p>Date 23/5/2018</p>
<p>For the Industrial Complex Corporation of the Republic of Korea</p> <p></p> <hr/> <p>Kyu-Yearn HWANG, Chief Executive Officer</p> <p>Date May 2018</p>	