

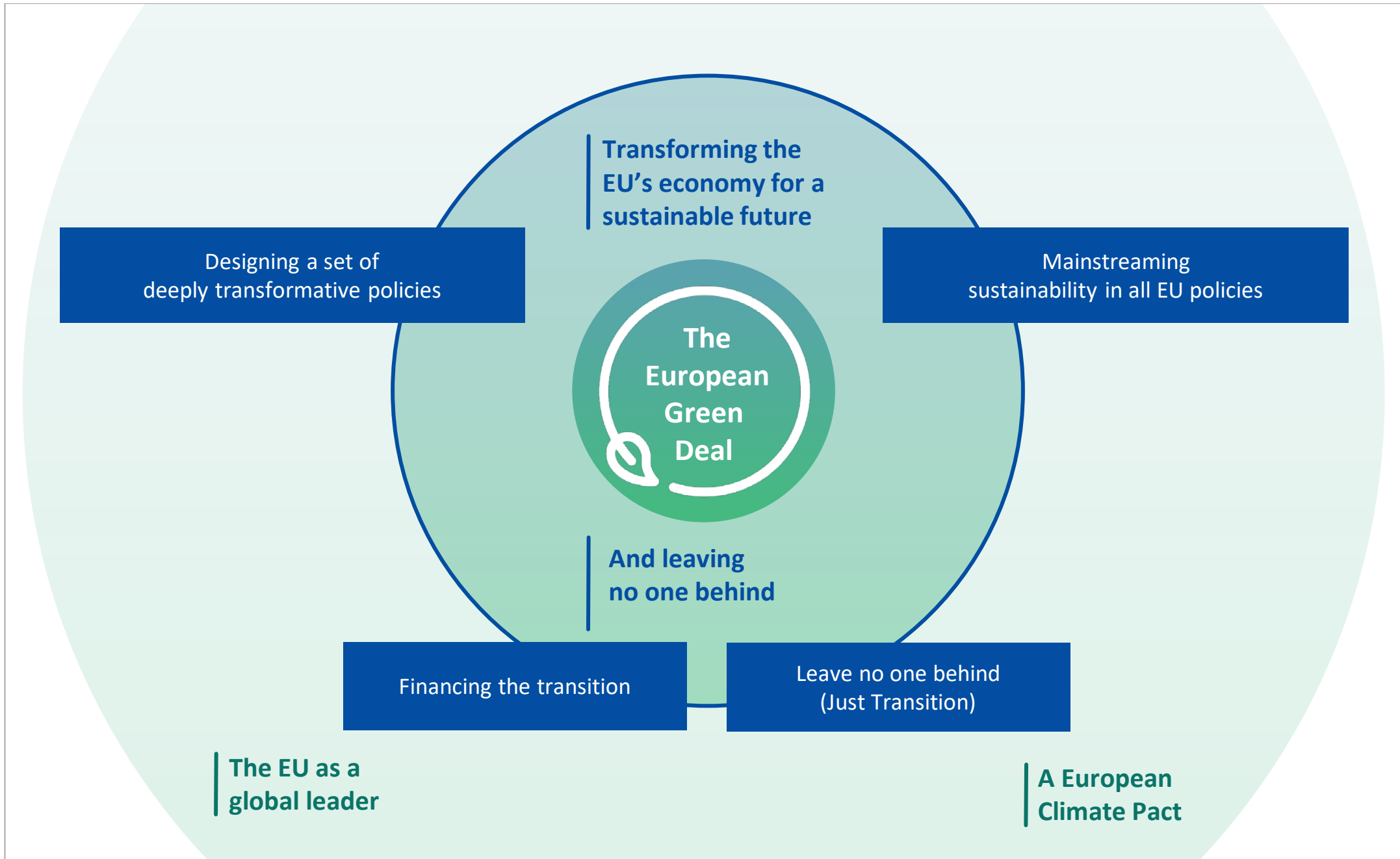
The European Green Deal



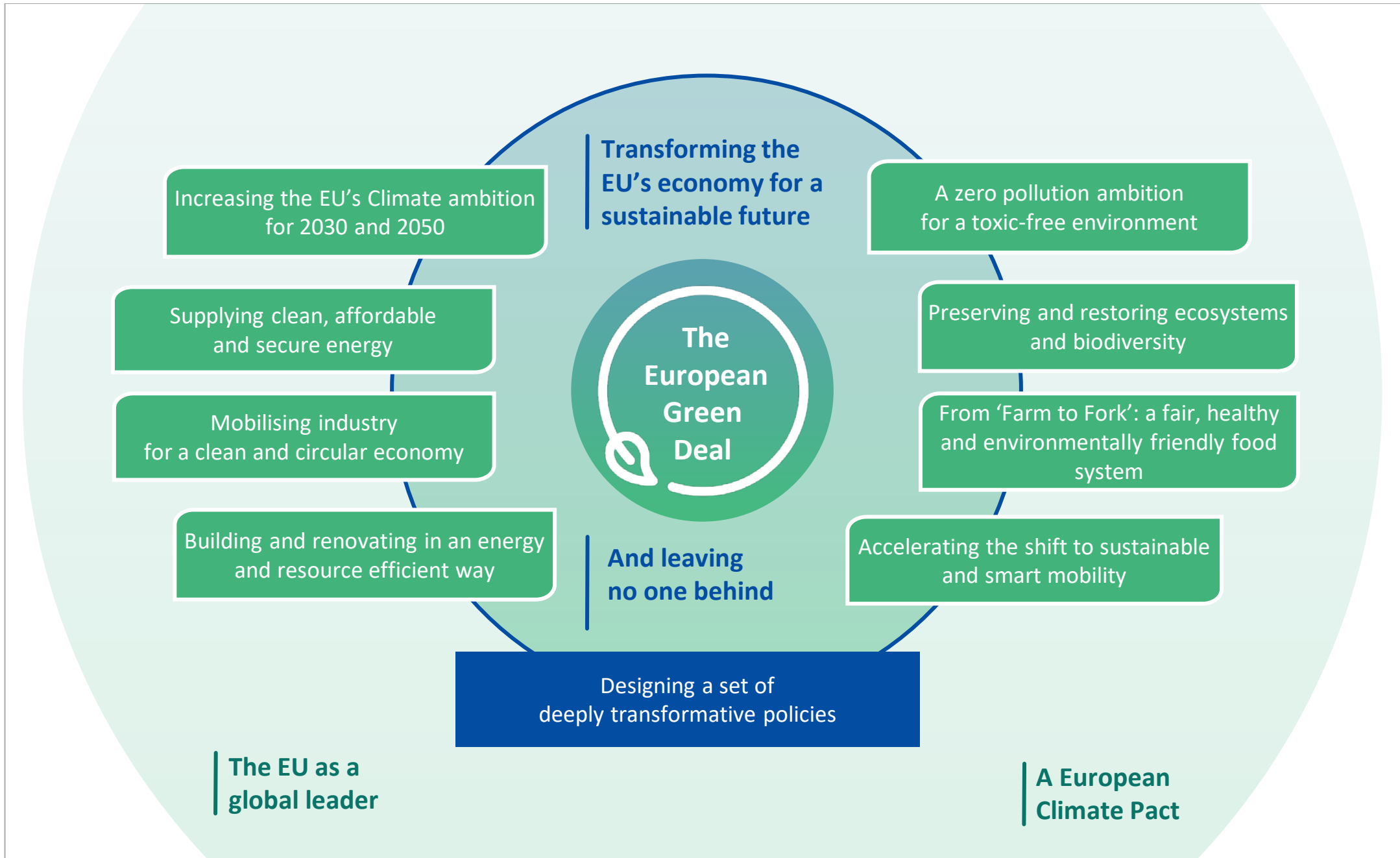
The European Green Deal

DG Climate Action

The European Green Deal



The European Green Deal



The European Green Deal

Pursuing
green finance and investment
and ensuring **a just transition**

- Meeting the **additional investment needs**
- Proposal for a **Sustainable Europe Investment Plan** and a **Just Transition Mechanism (EUR 100 bn)** in January 2020
- **25% target for climate mainstreaming** across all EU programmes within the proposed MFF 2021-2027
- Proposed **new revenue streams** (“Own resources”) and review of the **Innovation and Modernisation funds** to deploy climate neutral solutions
- Mobilisation of **InvestEU** in support of the Green Deal objectives
- Work with the **EIB group (climate target to 50% by 2025) and other financial institutions** (NPBs, other int’l financial institutions)
- Renewed **Sustainable Finance Strategy** in Autumn 2020
- **Taxonomy, Corporate governance** framework
- Review of **Non-Financial Reporting** Directive
- Support **natural capital accounting**
- **Labels for retail financial investment products**
- Developing **EU green bond standard**; integration of environmental risks in **EU prudential framework**

The European Green Deal

Transforming the
EU's economy for a

Mobilising research and
Fostering innovation

- At least **35% of Horizon Europe funding** for climate solution
- Four "**Green Deal missions**" (related to climate change, oceans, cities and soil)
- **Partnerships** with industry and Member States
- Role of **European Institute of Innovation and Technology**
- Role of **European Innovation Council**
- **Data and digital infrastructure** in support of ecological transition

Mainstreaming sustainability in all EU policies

Financing the transition

Leave no one behind
(Just Transition)

The European Green Deal

Transforming the
EU's economy for a
sustainable future

- **Align all new Commission initiatives** with European Green Deal objectives
- Use of **better regulation tools**
- **Invitation of stakeholders** to use available platforms to **simplify legislation and identify problematic cases**
- **Improve ways better regulation guidelines** and supporting tools **address sustainability** and innovation issues

A green oath: 'do no harm'

Mainstreaming sustainability in all EU policies

Financing the transition

Leave no one behind
(Just Transition)



The European Climate Law

An overview

#EUGreenDeal
#EUClimateLaw

Work towards 2030 targets, and a trajectory 2030-2050

- The Climate Law will eventually include the **new 2030 target**. The current proposal starts work towards it:
 - Asks the Commission to explore **50-55% by September 2020** – the Commission will propose to amend the law once the impact assessment is concluded.
 - Asks the Commission to make **new sectoral proposals by June 2021**.
- It tasks the Commission to establish **a Union-wide trajectory 2030-2050** to be used to assess progress towards climate-neutrality.

Financing the Just Transition

In parallel to the Climate Law, the EU will support the transition with funding and financing tools:

● **The European Green Deal Investment Plan,**

- Unlock at least €1 trillion of sustainable investments over the next decade,
- The InvestEU guarantee will support this by de-risking finance and investment operations aligned with the EU policy objectives,

● **Renewed Sustainable Finance Strategy,**

- Ensuring that sustainable investments are mainstreamed,

● **The Just Transition Mechanism, and Just Transition Fund,**

- Support the most affected regions and sectors ensuring the transition is fair and leaves no one behind,
- Help to modernise and diversify economies and alleviate social and economic costs of the transition,



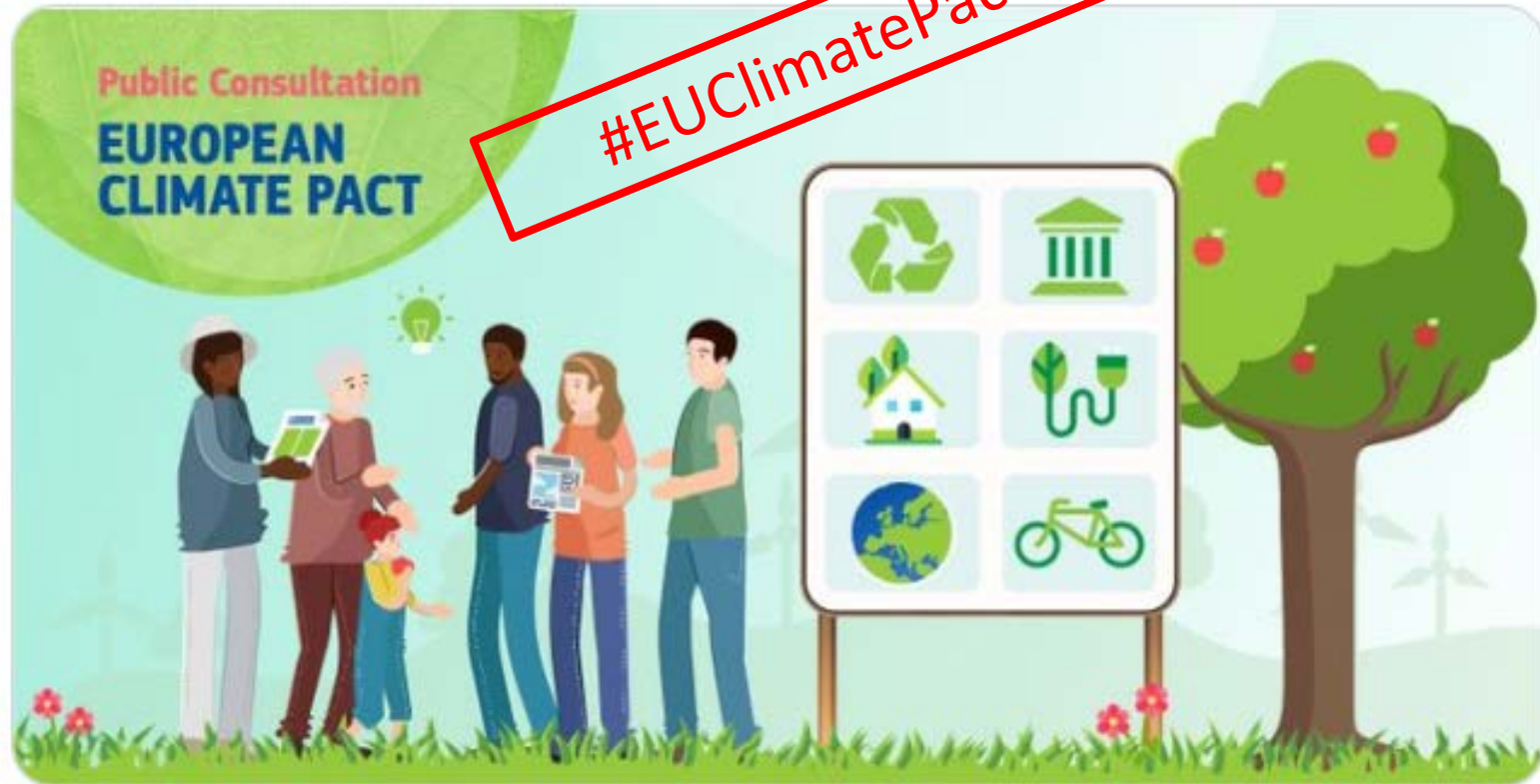
EU Climate Action ✓ @EUClimateAction · Mar 4

Let's create the #EUClimatePact together 🧑🌱🧒

We want to get everyone involved and bring a new 🌐 of green action for a climate-neutral 🌍

Share your ideas with us in our public consultation until **17 June** and be part of this unique initiative.

👉 europa.eu/!uc89QY



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Pledges

**Triggering
action**

*Supporting
Connecting*

Yes I can!

#EUClimatePact

**Talking
about
climate**

**Working
together**

*Narratives
Myths*

*Online &
offline spaces*

